

Southwest Florida Library Network
STATEMENT OF FINANCIAL POSITION
September 30, 2007

	Current Year	Previous Year
ASSETS		
Current Assets		
LOCAL Money Market - AmSouth	\$ 15,997.71	12,803.05
LOCAL Money Market - Colonial	64,056.73	62,651.08
LOCAL Checking Account	34,351.80	18,941.48
GRANT 05/06 Cooperative	0.00	44,987.56
GRANT 06/07 Cooperative	140,034.97	0.00
LSTA Training & Resource Shari	(1,932.61)	2,650.08
Accounts Receivable	1,931.21	76.55
Prepaid Expenses	7,049.25	7,049.25
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Total Current Assets	261,489.06	149,159.05
Property and Equipment		
Equipment	97,961.45	97,961.45
Accumulated Depreciation	(86,149.08)	(86,149.08)
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Total Property and Equipment	11,812.37	11,812.37
Other Assets		
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Total Other Assets	0.00	0.00
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Total Assets	\$ 273,301.43	160,971.42
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LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable	\$ 24.40	0.00
Prepaid Funds	450.00	50.00
Deferred Revenue	52,787.23	52,787.23
Compensated Absences	14,599.65	14,599.65
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Total Current Liabilities	67,861.28	67,436.88
Long-Term Liabilities		
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Total Long-Term Liabilities	0.00	0.00
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Total Liabilities	67,861.28	67,436.88
NET ASSETS		
Unrestricted - Undesignated	71,602.45	42,391.05
Unrestricted - Designated	21,932.09	21,932.09
Current Year Net Income	111,905.61	29,211.40
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Total Net Assets	205,440.15	93,534.54
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Total Liabilities & Net Assets	\$ 273,301.43	160,971.42
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